

Government of the People's Republic of Bangladesh
Ministry of Finance
Economic Relations Division
Asia-3 Section
Sher-e-Bangla Nagar, Dhaka
www.erd.gov.bd

PRESS RELEASE

Signing of a Financing Agreement of USD 276.25 Million between the Government of the People's Republic of Bangladesh and the China Exim Bank

On 10 May 2023, a Financing Agreement of USD 276.25 million was signed between the Government of Bangladesh and the China Exim Bank. Bangladesh will get this financing with an interest rate of 2%. The loan is repayable in 20 years including 05 years grace period. Mr. Md. Shahriar Kader Siddiky, Additional Secretary, Economic Relations Division (ERD) and Mr. Li Qinxu, Deputy General Manager, Exim Bank of China signed the Financing Agreement on behalf of Bangladesh and the China Exim Bank respectively.



The objective of this project is to construct a surface water treatment plant in Rajshahi to increase water supply as well as population coverage and to make a sustainable water supply system through 100% water supply from surface water sources. Through the implementation of this project Rajshahi WASA will strive to mitigate the water demand up to 2035, and to increase population coverage of water supply from 71% to 100%.

Kawshar Jahan
17.05.2023
Kawshar Jahan
Deputy Secretary
Economic Relations Division